

STATE BOARD FOR COMMUNITY COLLEGES AND OCCUPATIONAL EDUCATION

June 8, 2022

TOPIC: Transact Campus Inc. Spending Authority

PRESENTED BY: Julie Ouska, Chief Information Officer/Vice Chancellor, Information Technology

RELATIONSHIP TO THE STRATEGIC PLAN:

Redefine our value proposition through accessibility, affordability, quality, accountability, resource development, and operational excellence.

EXPLANATION:

CCCS has had a system-wide contract with CashNet, now known as Transact Campus Inc., for the last seven years. CashNet has provided system-wide payment gateway for collecting tuition and other payments, e-bills for tuition, cashiering stations at the colleges and e-commerce capability for college websites. Since we were reaching the end of our contract with CashNet the decision was made to go out to Request for Proposal (RFP), which is a thorough competitive bid process. The RFP committee was made up of system representatives from Finance, Student Affairs, IT and college representatives. After review of the RFP responses and demonstrations and question and answer from three top vendors, the decision was made to remain with Transact Campus Inc. The contract will be renewable on an annual basis for seven (7) years.

As part of the new contract, Transact will also supply additional services including 1098-T processing including printing, mailing and IRS filing, a student tuition payment plan, Campus Pay/Smart Pay for credit card processing, mobile payment collection and ability to accept payments via a student's 529 college savings plan. System IT support will be required as part of the implementation of the new services.

Transact Campus Inc. Contract Amounts	
Year 1 (FY23)	\$195,500.00
Year 2 (FY24)	\$195,000.00
Year 3 (FY25)	\$195,000.00
Year 4 (FY26)	\$195,000.00
Year 5 (FY27)	\$195,000.00
Year 6 (FY28)	\$195,000.00
Year 7 (FY29)	\$195,000.00
Total for contract term 7/1/2022 – 6/30/2029	\$1,365,500.00

RECOMMENDATION:

Staff recommends the approval for CCCS to proceed with the new contract with Transact Campus Inc, with a Board approved do not exceed amount of \$1,365,500
Staff also recommends that the Board delegate to the System Vice Chancellor of Finance and Administration the authority to sign all related contract documents on the condition that all Board and State processes are followed.